PMEX UPDATE



SELL

oiL

Entry

Stoploss

CRUDE10-SE24

76.30 -1.66% Expiry 19/Aug/24 Remaining 25 Days

Remaining 25 Days

76.32 - 76.25

76.88

Take Profit 75.7 - 75.6

SELL



NGAS1K-SE24

2.1280 -1.39% Expiry 27/Aug/24

Remaining 33 Days

Entry 2.148 - 2.143

Stoploss 2.17

Take Profit 2.115 - 2.106

SELL



GO10Z-AU24

2,368.10 -1.97% Expiry 29/Jul/24

Remaining 4 Days

Entry 2363 - 2362

Stoploss 2371.14

Take Profit 2356 - 2353

SL1

SELL

SL10-SE24

27.74 -5.38% Expiry 28/Aug/24

Remaining 34 Days

Entry 27.335 - 27.247

Stoploss 27.56

Take Profit 27.125 - 26.88

SELL



PLATINUM5-OC24

940.05 -3.05% Expiry 26/Sep/24 Remaining 63 Days

Entry 940 - 939

Stoploss 944.76

Take Profit 934 - 930

SELL



COPPER-SE24

4.0947 -0.35% Expiry 28/Aug/24 Remaining 34 Days

Entry 4.1362 - 4.1313

Stoploss 4.16

Take Profit 4.098 - 4.0685

BUY



ICOTTON-DE24

68.83 0.26% Expiry 22/Nov/24 Remaining 120 Days

Entry 68.54 - 68.72

Stoploss 68.31

Take Profit 69.43 - 69.73

BUY



Entry

DJ-SE24

40,155 0.11% Expiry 19/Sep/24 Remaining 56 Days

40241 - 40260

Stoploss 40119.45

Take Profit 40325 - 40374

BUY



SP500-SE24

5,472 0.00% Expiry 19/Sep/24 Remaining 56 Days

Entry 5488 - 5493

Stoploss 5471.35

Take Profit 5502 - 5508

BUY





19,207 0.02% Expiry 19/Sep/24

Remaining 56 Days

Entry 19299 - 19334

Stoploss 19225.19

Take Profit 19411 - 19474

BUY



GOLDUSDJPY-AU24

153.53 -0.22% Expiry 29/Jul/24 Remaining 4 Days

Entry 153.01 - 153.12

Stoploss 152.77

Take Profit 153.28 - 153.35

SELL



GOLDEURUSD-AU24

1.0849 0.09% Expiry 29/Jul/24

Remaining 4 Days

Entry 1.0836 - 1.0833

Stoploss 1.09

Take Profit 1.0822 - 1.0816

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PMEX UPDATE



Maior Headlines

Oil slips mixed demand on Oil prices fell on Thursday on mixed demand signals a day after U.S. stock index futures slipped lower Thursday, continuing to EUR/USD bounces back to near 1.0850 in Thursday's European large draws on U.S. inventories while consumption in China, weaken after disappointing earnings from heavyweight session. The major currency pair moves higher as the US Dollar the world's largest crude importer. Brent crude futures for technology stocks hit sentiment. At 06:45 ET (10:45 GMT), (USD) exhibits a sluggish performance on the United States September fell 74 cents, or 0.9%, to \$80.97 a barrel by 0855 Dow Jones Futures fell 34 points, or 0.1%, S&P 500 Futures (US) Q2 flash Gross Domestic Product (GDP) day. The US Dollar GMT. U.S. West Texas Intermediate crude for September slid dropped 11 points, or 0.2%, and Nasdaq 100 Futures slumped Index (DXY), which tracks the Greenback's value against six 74 cents, or 1%, to \$76.85. Both benchmarks rose on 75 points, or 0.4%. The main indices closed sharply lower major currencies, hovers below the weekly high of 104.50. The Wednesday, snapping consecutive sessions of declines after Wednesday, driven by poorly received earnings from tech US Q2 GDP is estimated to have grown at a faster pace of 2.0% the Energy Information Administration see more...

attributed to technical selling see more...

giants Alphabet and Tesla see more...

Gold extends correction on technical selling and robust PMIs USD/JPY: Set to test 152.50 in short-term - UOB Group US GDP Preview: Economy set to grow at quicker pace in Q2 momentum suggests further USD weakness. see more...

signals US stock futures lower; sentiment hit hard by tech weakness EUR/USD recovers as US Dollar declines with focus on US from the former release of 1.4% on an annualized basis see more...

Gold (XAU/USD) weakens on Thursday, trading over a While we expected USD to decline further yesterday, we The US Bureau of Economic Analysis (BEA) will publish the first percentage point lower in the \$2,370s amid widespread indicated that 'it remains to be seen if it can maintain a estimate of the US Gross Domestic Product (GDP) for the Aprildeclines in stocks and commodities driven by global growth foothold below 155.35.' The subsequent price action was June period on Thursday. The report is expected to show an concerns. Despite being a safe haven. Gold's weakness may be surprising, as USD nose-dived to a low of 153.09. The impulsive economic expansion at an annual rate of 2%, following the 1.4% growth recorded in the prior quarter. see more...

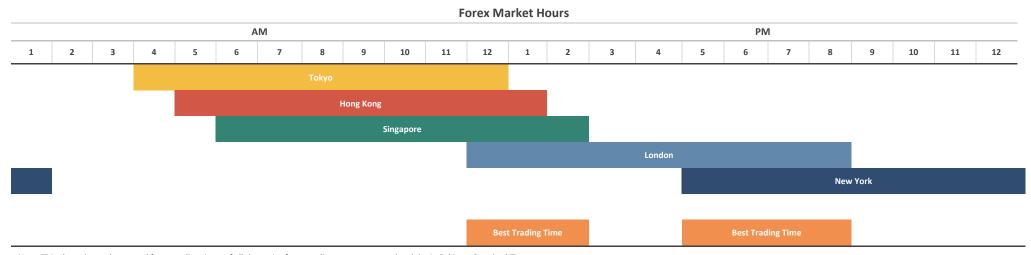
Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Durable Goods Orders (MoM) (Jun)	25-Jul-24	5:30 PM	USD	High volatility	-6.6%	0.30%	0.10%
GDP (QoQ) (Q2)	25-Jul-24	5:30 PM	USD	High volatility	2.8%	2.00%	1.40%
Initial Jobless Claims	25-Jul-24	5:30 PM	USD	High volatility	235K	237K	243K

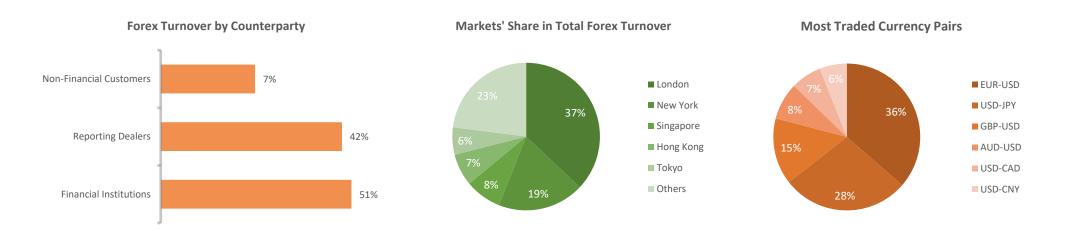
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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

USD/PKR: 278.00JPY/PKR: 1.74

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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